GOVERNMENT OF INDIA
HOME AFFAIRS
LOK SABHA

UNSTARRED QUESTION NO:1421
ANSWERED ON:27.11.2007
THREAT TO INDIAN ECONOMY
Bhargav Shri Girdhari Lal

Will the Minister of HOME AFFAIRS be pleased to state:

(a) whether the National Security Council has reported any threat perception by manipulation of Indian economy through foreign direct investments;

(b) if so, whether the Government proposes to enact a legislation to bar such investments; and

(c) whether the proposed new legislation is likely to be modelled on the Exon-Florie Act of the US with powers to block acquisition of local companies by overseas investors?

Answer

MINISTER OF STATE IN THE MINISTRY OF HOME AFFAIRS (SHRI SRIPRAKASH JAISWAL)

(a): No, Sir.

(b) & (c): Do not arise.